

RESOLUTION NO. 74893

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSÉ AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE A NINTH AMENDMENT TO THE AGREEMENT WITH UNION BANK OF CALIFORNIA TO PROVIDE FINAL BANKING SERVICES RELATED TO CITY'S COMMERCIAL ACCOUNT, LOCKBOX AND MERCHANT CARD SERVICES FOR THE PERIOD OF JULY 1, 2009 TO JUNE 30, 2010, IN AN AMOUNT NOT TO EXCEED \$30,000

WHEREAS, the eighth amendment to the agreement with Union Bank of California ("Union Bank") was approved by City Council on March 24, 2009, and extended the term for an additional three months; and

WHEREAS, it is necessary to enter into a ninth amendment to the agreement with Union Bank to provide limited banking services related to the processing and payment of checks issued by the City of San José ("City") that are still outstanding; and

WHEREAS, the City desires to negotiate and execute an agreement with Union Bank of California to provide final banking services related to City's Commercial Account, Lockbox and Merchant Card services for the period of July 1, 2009 to June 30, 2010;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSÉ THAT:

The City Manager and the City Manager's authorized designees ("City Manager") are each hereby authorized to negotiate and execute a ninth amendment to the agreement with Union Bank of California to provide final banking services related to City's

Commercial Account, Lockbox and Merchant Card services for the period of July 1, 2009 to June 30, 2010 in an amount not to exceed \$30,000.

ADOPTED this 5th day of May, 2009, by the following vote:

AYES: CAMPOS, CHU, CONSTANT, HERRERA, KALRA,
LICCARDO, NGUYEN, OLIVERIO, PYLE; REED.

NOES: NONE.

ABSENT: CHIRCO.

DISQUALIFIED: NONE.

CHUCK REED
Mayor

ATTEST:

LEE PRICE, MMC
City Clerk